



MRHMFL RURAL HOUSING & MORTGAGE FINANCE LIMITED

Fees and other charges

On Application: Processing Fees	1% - 2.75% of loan amount subject to minimum Rs. 5000/- Plus applicable taxes		
During the term of loan	NIL		
On foreclosure / Pre-payment Charges	Type of Interest Rate during prepayment	Source of payment	Charges:
	Floating	Any	NIL
	Fixed	Owned Funds	NIL
	Fixed	Other than own funds	2% of amount prepaid Plus applicable taxes
Fee refundable if loan not sanctioned/disbursed	Full amount after deducting initial processing fees taken at the time of application and other actual expenses incurred.		
Conversion charges for switching from floating to fixed and vice-versa	<p>Maximum of 4% on the principal outstanding (POS) or Rs.15,000/- plus applicable taxes.</p> <p>Other Conditions:</p> <ul style="list-style-type: none"> - Stamping/franking costs as applicable for switching, will be borne by the borrower. - The switch will be permissible 2 years after date of disbursement. - Existing borrowers opting to switch from floating to fixed rate loan may be required to submit their latest income documents for fresh credit assessment or make a part-payment to maintain loan affordability. - The pricing for the fixed rate loans is expected to be higher than floating rate loans. Due to rate differential and relatively lower maximum tenure on fixed rate loans (implying higher EMI), existing borrowers opting to switch from floating to fixed rate loan may be required to submit their latest income documents for fresh credit assessment or make a part-payment to maintain loan affordability. 		
Penalty for delayed payments: Late EMI Charges	Type of Default	Quantum of Charges	
	Default in payment of EMI or part thereof	30% per annum on the amount overdue	
	Any other Event of Default as specified in Loan Agreement	30% per annum on the total loan outstanding	



Cheque Bounce Charges / Non Submission of PDC* / NACH Charges* * In case of unavailability of PDCs or Unavailability of NACHs, charges as mentioned will be applicable.	Cheque Amount	Charges
	Less than Rs. 1000	250
	1000-5000	500
	5000-10000	750
	10000 & Above	1000
For detailed information on Penal & Missed EMI Charges, kindly refer Penal & Other Charges policy on our website at XXXXXX		
Document Retrieval Charges	Rs. 500 Per Case	
Any kind of Statement Charges	Rs. 100 (For Physical print if more than once a year)	
Repayment Track	Rs. 250 (For Physical print if more than once a year)	
File Cancellation Charges	Rs. 2500	

- Note: GST as applicable will be levied on the above charges.